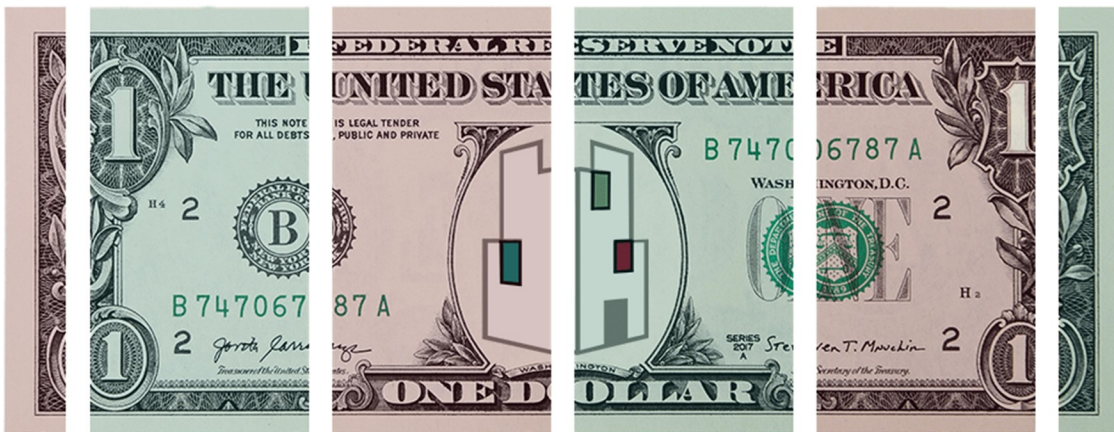


# BREAKING DOWN ONE DOLLAR OF RENT



Only **10 cents of every \$1** are returned to owners. Many are small businesses and rely on this **10 cents** to make ends meet.

**12 cents of every \$1** is spent on capital expenditures, including roof and HVAC replacement and other important repairs that help ensure quality housing for New Mexico's 943,568 rental housing residents

**10 cents of every \$1** covers payroll expenses, including pay for employees who operate and maintain the community as part of the 17.5 million jobs that the industry supports.

**16 cents of every \$1** pays for operating expenses such as property and liability insurance, utilities, ongoing maintenance and the like.

Approximately **38 cents of every \$1** pays for the mortgage on the property. This is a critical expense, as mortgage foreclosures put all residents at risk of losing their housing.

**14 cents of every \$1** goes to property taxes, which in turn supports the community through financing for schools, teachers, emergency services and other important local needs.