

HOUSING

WE NEED YOUR SUPPORT. GET INVOLVED.



The current housing crisis is created by inflation and lack of supply, and once in a generation job growth. While our community welcomes Netflix, Facebook, Amazon and the expansion of Intel, these new jobs, bring new people, who need new housing.



INFLATION IN HISTORY

The last time we saw inflation numbers like those we are seeing currently was from 1972 to 1975 when inflation increased 32%.

Today, the COVID-19 pandemic created supply chain issues and stimulus funds that have made new construction 30% more expensive.



THE OUTCOMES OF RENT CONTROL:

- Hurts small local multi-family owners
- Stops new multi-family development and investment...no one will invest in New Mexico
- Freezes owners' income while expenses rise with worst inflation since 1970
- Units will shift to owner occupied
- Kills construction jobs
- Kills economic development, given no place for new hires to "live"



SUPPLY AND DEMAND – NEEDS:

- Faster plan reviews, approvals, inspections
- Short term moratorium for GRT
- Incentives for multi-family development
- Increased multi-family density
- Streamline codes for office conversions
- CNM's "construction labor shortage" program

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***20 Leading Business & Real Estate Organizations
have pledged more than \$600,000 to oppose
rent control**



New Mexico coffers are “flush” and economic development efforts are contributing to more than 10,000 jobs created in Albuquerque alone in the last year. Those “jobs” need a place to “live.”



Rent Control is not the answer. More Inventory is.



We have dozens of programs available for people who need rent assistance.

JOIN US IN THIS IMPORTANT FIGHT.

***SUPPORTING ORGANIZATIONS**

- NM Homebuilders Association
- NM Association of Realtors
- CARNM
- NAIOP
- Greater Albuquerque Association of Realtors
- Apartment Association of New Mexico
- New Mexico Association of Realtors
- National Association of Realtors
- New Mexico Developers
- New Mexico Multi-family Owners
- New Mexico Architect Firms
- Association of General Contractors
- Society of Office and Industrial Realtors
- New Mexico Business Coalition
- National Association of Residential Property Managers, New Mexico Chapter

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